



Finance Report 16th March 2023 – 31st March 2023 – Inc. EOY

Bank:

Current Account Balance: £56,481.80

Instant Access Account Balance: £65971.69

Total £122,453.49

Adjusted Bank Balance considering unrepresented payments and receipts:

Total £121,136.49

The bank was reconciled to the 31st March 2023.

Income:

Credit: £205 29/3/23

Simply stone memorial: £210 29/3/23

Burial fee: £150 30/3/23

Expenditure:

See transaction report for ongoing payments. Of note:

Grants payments: £900 BSSC Cricket covers, Souper Mondays £320,

Scribe end of year health check £46.80,

GAPTC training £105 (SN & CT)

Notes:

None - refer to May Finance report for considerations.



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Financial year close - (Pending audit conclusion)

22-23 marked several financial headwinds for the Parish council. Inflationary increases budgeted for by a 3% increase vs 21-22 proved to be conservative as increases continue to spiral beyond financial year close.

Transition of clerk & finance lead councillor offered new challenges requiring closer collaboration, learning and evolution of processes to ensure effective management of funds as headwinds persist.

Special thanks can be passed to BPC previous clerk Sarah Longbottom and Finance lead Ben Cowles for their dedication and commitment of recent years along with their ongoing support during the transition period.

Income exceeded budget by £9,052.36 (7.9%) due to (but not exclusively) rising interest rates, burial income, Father Brown filming contributions & CIL receipts.

Expenditure received mixed impacts dependant on inflationary increase timings & ad-hoc unbudgeted works requirements. Prudent spending and budget controls through the year proved vital to ensuring the year ended under budget to account for the unforeseeable increases we inevitably face as we embark on the 23-24 financial year (following considerable modelling and a 5% precept increase) as well as the need for continued reserve funds management.

Considerable reserve fund expenditure in recreational equipment across the parish offers long due investment to provide residents enjoyable spaces for use by Parishioners and visitors alike, prudent budgetary management must continue to ensure accrual for their replacement in the decades to come.

Council should also be proud of their continued provision of a youth club for residents of the parish and neighbouring areas, services which are diminishing in number yet backed by strong attendance to demonstrate the need amongst the community.

Grants expenditure reached a high of recent years in support of community group projects such as Souper Mondays BSSC, Blockley blokes Choir, Draycott Recreational Village Trust, Blockley Heritage Society & The Voice magazine.

Despite the continued work of council over recent years since the last election, investment has continued in assets such as Parish noticeboards, ongoing tree works and grounds maintenance to the continued benefit and safety of parishioners.

Special thanks should be given to departing Maintenance officer Ray Mayo and newly appointed Steven woods for their continued support in maintaining the parish & managing the costs required to do so. The ongoing partnership of Thomas Fox should also be noted as a consistent vendor with high quality service and flexibility to meet Parish needs.

Council have supported remuneration adjustments reflective of cost-of-living increases and NALC advised pay scales.

It is of note to acknowledge the appointment of parish Clerk Nikki Holt who has worked tirelessly to take up the role and maintain endless patience as Council inevitably continue to evolve and learn. A special note of personal thanks from me for your support while I have assumed the role of finance lead and embarked on an (often increasingly) steep learning curve.

While currently undergoing audit processes, expenditure outlook is around 5% & £5000 under budget. This takes into consideration the reserves transfer and subsequent expenditure on recreational equipment.

Council will undoubtedly consider this alongside the income surplus for reserve replenishment and subsequent allocation of funds for pending projects. Special note should be given here to the pending need for investment in burial grounds. Graveyard memorials maintenance, the second half of the graveyard wall along with the need for burial grounds acquisition. The latter being a plight shared by neighbouring parishes and town councils where land value is at a premium while under continued consideration for development.

23-24 will no doubt offer more financial challenges. It is our commitment to continue our best efforts to manage these for the benefits of Parishioners and visitors of our area of outstanding natural beauty.

It continues to be a privilege for me to be in a position to serve our Parish & local community. Cllr Jon Bryan



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Detailed Budget Summary					
All Cost Centres and Codes 22/23 Budget vs EOY actual					
Key: Manual corrections to approved budget vs accounting software		Key: Inc. Pending backdated payment		Key: Reserves in	
		Receipts		Payments	
		Budget	Actual	Budget	Actual
01 Income					
1	Precept	113,300.00	113,300.00		
2	Deposit account interest	120.00	571.57		
3	Grants/donations received	500.00	500		
32	Burial income		1145		
33	Other income		3428.79		
34	CIL		4,027.00		
SUB TOTAL		113,920.00	122,972.36		
		Receipts		Payments	
		Budget	Actual	Budget	Actual
02 Administration					
4	Chair's allowance			240.00	
5	Member's allowance			600.00	300.00
6	Member's expenses			250.00	0.00
7	Stationary/postage/printing			700.00	500.17
8	Staff mileage			400.00	184.95
9	Subscriptions			800.00	862.32
10	IT & software			1,500.00	2,669.59
11	Website			500.00	15.00
12	Phone/broadband			720.00	700.89
13	Sundry expenses			250.00	143.94
14	Hall rental			700.00	445.00
15	Public liability insurance			3,000.00	2,870.08
16	Professional fees			4,000.00	905.25
17	Payroll services			320.00	383.50
SUB TOTAL				13,980.00	9,980.69
			Variance:	3,999.31	29%
		Receipts		Payments	
		Budget	Actual	Budget	Actual
03 Parish Grounds Services					
18	Parish grounds - repairs & maintenance			6,000.00	8,336.55
19	Grounds contract (TF)			23,150.00	23,348.00
20	Additional grounds care			6,000.00	1,950.67
21	Grounds sundries expenses			250.00	458.94
SUB TOTAL				35,400.00	34,094.16
			Variance:	1,305.84	4%
		Receipts		Payments	
		Budget	Actual	Budget	Actual
04 Youth & Recreation					
22	Play areas - repairs and maintenance			5,000.00	50.00
23	Youth/Recreation Reserve Expenditure		67,074.49		67,074.49
24	Annual play area inspections			350.00	660.00
25	Youth SLA (inc hire)			12,000.00	11,559.96
26	Ad hoc Recreational activities			2,000.00	4,012.31
35	Events (coronation)				1,107.07
SUB TOTAL				19,350.00	17,389.34
			Variance:	1,960.66	10%
		Receipts		Payments	
		Budget	Actual	Budget	Actual
05 Burial Grounds					
27	Burial grounds - repairs & maintenance			6,000.00	5,884.58
SUB TOTAL				6,000.00	5,884.58
			Variance:	115.42	2%
		Receipts		Payments	
		Budget	Actual	Budget	Actual
06 S137 Grants					
28	S137 Grants			4,000.00	3,788.12
SUB TOTAL				4,000.00	3,788.12
			Variance:	211.88	5%
		Receipts		Payments	
		Budget	Actual	Budget	Actual
07 Staff & Training					
29	Pay/N/PAYE			27,982.65	31,717.45
30	Staff training			1,000.00	210.00
31	Members training			500.00	0.00
SUB TOTAL				29,482.65	31,927.45
			Variance:	-2,444.80	-8%
TOTAL		113,920.00	122,972.36	108,212.65	103,064.34
<i>Finance Report: 31.3.23</i>			Surplus:	5,148.31	5%